



LOCAL AUTHORITY CAPITAL EXPENDITURE AND RECEIPTS

2004-05 – SECOND QUARTER

This Release provides estimates of local authority capital expenditure and receipts in England during the second quarter of 2004-05.

- Total local authority capital expenditure in England during the second quarter of 2004-05 is estimated at **£2,759m** compared with **£2,525m** for the second quarter of 2003-04.
- Total receipts are estimated at **£1,199m** compared with **£1,093m** in the corresponding period a year earlier.

Background Notes

1. The information in this Statistical Release is derived from the Capital Payments and Receipts Return (CPR2) covering the period 1 July 2004 to 30 September 2004 and is based on a response from all 478 authorities in England. The Release has been compiled by Local Government Finance Statistics division of ODPM.
2. Adjustments (of 1.04 and 1.06 to expenditure and receipts respectively) have been made to local authorities' own estimates to reflect the historic annual difference between provisional and final estimates. A further adjustment has been made to avoid double counting the GLA grants to other London authorities.
3. Enquiries about this Statistical Release should be addressed to Karl Schunmann at Karl.Schunmann@odpm.gsi.gov.uk (Tel. 020 7944 4074).
4. For a fuller picture of recent trends in local government finance readers are directed to "Local Government Financial Statistics England" No. 15 2004 which is available in hard copy from Wetherby Publications Centre at odpm@twoten.press.net (Tel. 0870 1226236) and electronically in PDF format via the Office of the Deputy Prime Minister's web site:

www.local.odpm.gov.uk/finance/stats/lqfs/2004/index.htm

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**Table 1: Local authority capital expenditure and receipts
Estimates for second quarter of 2004-05
England**

	£ million July to September Total
Acquisitions of land and existing buildings	115
New construction, conversion and renovation	2235
Vehicles, plant, equipment, and machinery	246
Payments on fixed assets	2597
Expenditure for capital purposes on grants	154
Expenditure for capital purposes on loans and other financial assistance	4
Acquisition of share or loan capital	4
Cost of credit arrangements or variations in credit arrangements	0
Total capital expenditure	2759
Sales of fixed assets	1154
Repayments of grants, loans and financial assistance	18
Disposal of investments including share or loan capital	8
Leasing disposals	19
Total capital receipts	1199